

Discovery Fund*

The investment objective of the Great Plains Trust Company Collective Pension Discovery Fund (“Discovery Fund” or the “Fund”) is long-term growth of capital. Under normal conditions, the Discovery Fund will invest at least 80% of its net assets in equity securities, consisting of domestic common stocks, preferred stocks, convertible securities, warrants, and rights of companies whose securities may increase in value due to the development, advancement, or commercial application of innovative strategies. Companies engaged in innovative strategies are those who, in the opinion of the sub-adviser, are engaged in the pursuit and practical application of knowledge to discover, develop, and commercialize products, services, and/or intellectual property. The types of companies in which the Fund may invest range across all sectors and all market capitalizations. The Discovery Fund will invest no more than 20% of its net assets in debt securities and/or cash equivalents.

Growth Fund*

The investment objective of the Great Plains Trust Company Collective Pension Growth Fund (“Growth Fund” or the “Fund”) is long-term growth of capital. Under normal conditions, the Growth Fund will invest at least 80% of its net assets in equity securities, consisting of domestic common stocks, preferred stocks, convertible securities, warrants, and rights. The Fund will maintain at least 75% of the equity weighting of the Fund’s portfolio in companies with market capitalizations greater than the median of the Russell 1000® Growth Index or \$5 billion, whichever is lower. The capitalization of the Russell 1000® Growth Index changes due to market conditions and changes with the composition of the index. With respect to the remaining 25% of the equity weighting of the Fund’s portfolio, the Fund may invest in companies of any size, including, but not limited to, those with market capitalizations less than the lower of the median of the Russell 1000® Growth Index or \$5 billion. The Growth Fund will invest no more than 20% of its net assets in debt securities and/or cash equivalents.

Call Options:

* The Fund is authorized to write covered call options on the securities in which a Fund invests and to enter into closing purchase transactions with respect to the options. Up to 20% of the Fund’s net assets may be subject to covered call options. The exact percentage of Fund assets invested in the various types of securities and/or cash equivalents will vary from time to time based on the sub-advisers’ outlook for the stock market.

International Fund*

The investment objective of the Great Plains Trust Company Collective Pension International Fund (“International Fund” or the “Fund”) is long-term capital appreciation through a combination of dividend income and capital appreciation of the Fund’s underlying securities. Under normal conditions, the International Fund will invest at least 80% of its net assets in equity securities of established companies that are economically tied to various countries throughout the world (excluding the U.S.). The Fund may invest directly or indirectly in foreign securities or foreign currencies of both developed and developing countries. For purposes of the International Fund’s investments, “foreign securities” means those securities issued by companies:

- that are organized under the laws of, or with a principal office in, a country other than the U.S. and issue securities for which the principal trading market is in a country other than the U.S.; or
- that derive at least 50% of their revenues or profits from goods produced or sold, investments made, or services provided in a country other than the U.S., or have at least 50% of their assets in a country other than the U.S.

The International Fund will invest no more than 20% of its net assets in debt securities and/or cash equivalents.

Under normal circumstances, the International Fund will not expect its investments in emerging markets to exceed 35% of its net assets. Equity securities in which the International Fund will invest include common stocks, preferred stocks, mutual funds, convertible securities, warrants, rights, and depositary receipts. The Fund’s investments in depositary receipts may include sponsored or unsponsored American Depositary Receipts (“ADRs”), European Depositary Receipts (“EDRs”), or Global Depositary Receipts (“GDRs”). The International Fund may invest in securities of companies of any size and in any sector.

Small Cap Fund*

The investment objective of the Great Plains Trust Company Collective Pension Small Cap Fund (“Small Cap Fund” or the “Fund”) is long-term growth of capital. Under normal conditions, the Small Cap Fund will invest at least 80% of its net assets in equity securities, consisting of domestic common stocks, preferred stocks, convertible securities, warrants, and rights of small capitalization (“small-cap”) companies. The Small Cap Fund defines small-cap companies as those companies with market capitalizations within the range of the Russell 2000[®] Growth Index. The Fund may invest in companies in any sector. The Small Cap Fund will invest no more than 20% of its net assets in debt securities and/or cash equivalents.

Equity Fund*

The investment objective of the Great Plains Trust Company Collective Pension Equity Fund (“Equity Fund” or the “Fund”) is long-term capital appreciation through a combination of dividend income and capital appreciation of the Fund’s underlying securities. Under normal conditions, the Equity Fund will invest at least 80% of its net assets in equity securities consisting of domestic common stocks, preferred stock, convertible securities, warrants, and rights of companies across all market capitalizations. The Equity Fund will invest no more than 20% of its net assets in debt securities and/or cash equivalents.

Large Cap Fund*

The investment objective of the Great Plains Trust Company Collective Pension Large Cap Fund (“Large Cap Fund” or the “Fund”) is long-term growth of capital. Under normal conditions, the Large Cap Fund will invest at least 80% of its net assets in equity securities, consisting of domestic common stocks, preferred stocks, convertible securities, warrants, and rights of large capitalization (“large-cap”) companies. The Large Cap Fund will consider a company to be a large-cap company if it has a market capitalization greater than or equal to the lesser of (1) \$10 billion, or (2) the median market capitalization of companies in the S&P 500[®] Index. The capitalization of the S&P 500[®] Index changes due to market conditions and changes with the composition of the S&P 500[®] Index. The Large Cap Fund will invest no more than 20% of its net assets in debt securities and/or cash equivalents.

Call Options:

* The Fund is authorized to write covered call options on the securities in which a Fund invests and to enter into closing purchase transactions with respect to the options. Up to 20% of the Fund’s net assets may be subject to covered call options. The exact percentage of Fund assets invested in the various types of securities and/or cash equivalents will vary from time to time based on the sub-advisers’ outlook for the stock market.

Fixed Fund*

The investment objective of the Great Plains Trust Company Collective Pension Fixed Fund (“Fixed Fund” or the “Fund”) is to provide a maximization of total return through a high level of current income, and secondarily, through capital appreciation of the underlying investments. Under normal conditions, the Fixed Fund will invest principally in a portfolio of corporate bonds, convertible bonds, and preferred stocks. The Fund may also invest in other securities which may include fixed and floating rate bonds, bank debt, money market funds, equities, and government and agency bonds. Credit quality of specific issues held within the fund may include both investment grade (securities rated from AAA to BBB) and non-investment grade securities (securities rated below BBB, also referred to as “high-yield bonds”). Non-investment grade securities will typically comprise the majority of the fund’s holdings at any particular time.

Mid Cap Fund*

The investment objective of the Great Plains Trust Company Collective Pension Mid Cap Fund (“Mid Cap Fund” or the “Fund”) is long-term growth of capital. Under normal conditions, the Mid Cap Fund will invest at least 80% of its net assets in equity securities, consisting of domestic common stocks, preferred stocks, convertible securities, warrants, and rights of medium capitalization (“mid-cap”) companies. The Mid Cap Fund defines mid-cap companies as those companies with market capitalizations within the range of the Russell Midcap[®] Growth Index. The Fund may invest in companies in any sector. The Mid Cap Fund will invest no more than 20% of its net assets in debt securities and/or cash equivalents.